

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg,
Dadar (west), Mumbai 400 028,

Email ayokimerchantile@gmail.com www.ayokimerchantile.com

Date: 12.05.2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Ayoki Mercantile Limited (Scrip Code: BSE 512063).

Sub: Outcome of Board Meeting held on 12th May, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **12th May, 2023**, have considered and approved

1. Standalone Financial Result for the Quarter and year ended 31st March, 2023 along with Auditors Report.

The audit report is submitted with unmodified opinion (free from any qualification) and declaration is enclosed.

2. Appointment of M/s. VRCA & Associates, Chartered Accountant as Internal Auditors of the Company for the FY 2023-2024. (The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-1.)
3. Appointment of Mrs. Pooja Amit Gala (Practicing Company Secretary) as Secretarial Auditors of the Company for the FY 2023-2024. (The required details pursuant to SEBI (LODR) Regulations, 2015 are annexed herewith in Annexure-2)

The Board meeting commenced at 11.30 A.M. & concluded at 2 P.M.

Kindly take the same on record.

Thanking You,
FOR AYOKI MERCHANTILE LIMITED

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Company Secretary & Compliance Officer

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

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Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015

(Annexure 1)

Appointment of Internal Auditor

Name	M/s. VRCA & Associates Firm Registration No. 104727W
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Internal Auditor
Date of Appointment	12 th May, 2023
Brief Profile (In case of Appointment)	<p>M/s. VRCA & Associates established in the year 1977 and has emerged as a versatile and dynamic firm; currently having 7 Partner Chartered Accountants.</p> <p>M/s. VRCA & Associates provides wide range of services such as: Audit and Assurance Services, Taxation Services including NRI Taxation, Consultancy for Statutory Compliance under various laws like Income Tax, VAT, GST, Company Law (ROC), Excise, Custom, Trust Act and FEMA and such other Acts, Drafting & Finalizing, Advisory relating to Development and Implementation of Accounting System, Project Finance & Approval.</p> <p>Name of partner: CA Kirti Vishalkumar Sonavane Mobile No: 7600225896 Email ID: vrca.kirti@gmail.com</p>
Disclosure of relationship between directors (In case of Appointment)	NA

FOR AYOKI MERCHANTILE LIMITED

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Company Secretary & Compliance Officer

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

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(Annexure 2)

Appointment of Secretarial Auditor

Name	Pooja Amit Gala
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Secretarial Auditor
Date of Appointment	12 th May, 2023 for the financial year 2023-2024.
Brief Profile (In case of Appointment)	Mrs. Pooja Amit Gala is an Associate member of Institute of Company Secretaries of India (ISCI). She is a B. Com Graduate. She has more than 8 years' experience in the field of Company Law, Capital Market, SEBI Compliances & NBFC Compliances. She has handled takeover, merger, reduction, public issue of Listed Company & NBFC. She started her Practice in the year 2022. Membership No: 69393 COP No: 25845 Peer Review Number: 2423/2022
Disclosure of relationship between directors (In case of Appointment)	NA

FOR AYOKI MERCHANTILE LIMITED

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Company Secretary & Compliance Officer

AYOKI MERCHANTILE LIMITED

Regd. Office : Laxmi Commercial Center, Room No. 405, 4th Floor, Senapati bapat Marg, Dadar (w), Mumbai - 400 028

Email: ayokimerchantile@gmail.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2023

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	3.00	3.09	4.00	13.50	16.39
	(b) Other Income	0.05	-	-	0.15	0.12
	Total Income from Operations (a+b)	3.05	3.09	4.00	13.65	16.51
2	Expenses					
	(a) Cost of materials consumed	-	-	0.12	-	1.02
	(c) Employee Benefit Expenses	2.51	2.51	2.51	10.03	10.03
	(h) Other Expenses	1.38	1.06	1.44	6.50	6.07
	Total Expenses	3.89	3.57	4.07	16.53	17.12
3	Profit/(Loss) from Ordinary Activities before Tax (1-2)	(0.84)	(0.48)	(0.07)	(2.88)	(0.61)
4	Tax Expenses					
	I. Current Tax	-	-	-	-	-
	II. Deferred Tax	-	-	-	-	-
	III. Earlier period Tax Adjustments	0.22	-	-	0.22	-
5	Profit/(Loss) for the Period/Year (3-4)	(1.06)	(0.48)	(0.07)	(3.10)	(0.61)
6	Other Comprehensive Income					
	Remeasurement of defined benefit plans	-	-	-	-	-
	Income tax relating to above items	-	-	-	-	-
7	Total Comprehensive Income/(Loss) for the period / year (5+6)	(1.06)	(0.48)	(0.07)	(3.10)	(0.61)
8	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	24.50	24.50	24.50	24.50	24.50
9	Other Equity excluding Revaluation Reserve				(19.60)	(16.50)
10	Earnings per Share (of Rs. 10/- each) :					
	(a) Basic-Rs	(0.43)	(0.20)	(0.03)	(1.27)	(0.25)
	(b) Diluted-Rs	(0.43)	(0.20)	(0.03)	(1.27)	(0.25)

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 12th May, 2023. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The statutory auditors of the Company have carried out audit of the above audited financial results of the Company for the quarter and year ended 31 March 2023.
- The figures for quarter ended 31 March, 2023 are balancing figures between the audited figures of the full financial year and the reviewed and published year-to-date figures upto third quarter of the financial year.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.



For and on behalf of the Board
For Ayoki Merchantile Limited

Joydeep Mazumder

Joydeep Mazumder
(Managing Director)

Place : Mumbai
Date : 12th May, 2023

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Rs. In Lakhs (Except per share data)

PARTICULARS	As At 31st March, 2023	As At 31st March, 2022
A ASSETS		
1. Non Current Assets		
Financial Assets		
(a) Income Tax Assests (Net)	4.40	3.75
Sub Total - Non Current Assets	4.40	3.75
2. Current Assets		
Financial Assets		
(a) Trade receivables	-	2.83
(b) Cash & Bank Balance	2.16	3.19
(c) Other Current Assets	0.10	0.04
Sub Total - Current Assets	2.26	6.06
TOTAL ASSETS	6.66	9.81
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	24.50	24.50
Other Equity		
Reserves & Surplus	(19.60)	(16.50)
Sub Total - Share Holders' Fund	4.90	8.00
2. Non Current Liabilities		
Sub Total - Non Current Liabilities	-	-
3. Current Liabilities		
Financial Liabilities		
Other Financial Liabilities	1.76	1.81
Sub Total - Current Liabilities	1.76	1.81
TOTAL LIABILITIES	6.66	9.81

Place : Mumbai
 Date : 12th May, 2023



On behalf of the Board.
 FOR AYOKI MERCHANTILE LIMITED

Joydeep Mazumder

Joydeep Mazumder
 (Managing Director)

AYOKI MERCHANTILE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Rs. In Lakhs

PARTICULARS	2022-23	2021-2022
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before Tax	(2.88)	(0.61)
Other Comprehensive Income	-	-
Total comprehensive income/(Loss) before tax	(2.88)	(0.61)
Interest Received on Bank FD	-	(0.12)
Operating Profit/(Loss) Before Working Capital Changes	(2.88)	(0.73)
Adjustments for Changes in Operating Assets & Liabilities:		
<u>Adjustments for(Increase)/ decrease in assets :</u>		
Trade Receivable	2.83	(2.83)
Other Current Asset	(0.06)	0.01
Increase Inventories	-	0.90
<u>Adjustments for Increase/(decrease) in liabilities :</u>		
Trade Payable	(0.30)	0.58
Other Current Liabilities	0.26	(1.79)
Cash used in operations	(0.16)	(3.85)
Taxes Paid (Net)	(0.88)	(0.71)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1.04)	(4.56)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received on Bank FD	-	0.12
Proceeds from maturity of fixed deposit	-	5.19
NET CASH (USED IN) INVESTING ACTIVITIES (B)	-	5.31
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) from Term Loan	-	-
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1.04)	0.75
Cash & Cash Equivalent at the beginning of the Year	3.19	2.44
Cash & Cash Equivalent at the end of the Year	2.16	3.19
Cash & Cash Equivalents		
Cash on Hand	0.07	1.75
Balances with banks in Current account	2.09	1.44
TOTAL	2.16	3.19

Additional notes to Cash Flow Statement:

- Figures in brackets indicate outflows.
- The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow".

Place : Mumbai
Date : 12.05.2023



On behalf of the Board.

FOR AYOKI MERCHANTILE LIMITED

Joydeep Mazumder
Joydeep Mazumder
(Managing Director)



FALOD & MAHESHWARI
Chartered Accountants

Radheyshyam Falod
B.Com. (Hons.), FCA
Aditya Maheshwari
B. Com., FCA, DISA (ICAI)

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Ayoki Mercantile Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Ayoki Mercantile Limited** (the "Company") for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance

108, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053



Tel.: +91 22 6698 9078 / 4967 1637
Email: aditya.fnm@gmail.com
Web: www.fnmca.in

with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Falod & Maheshwari
Chartered Accountants
Firm Registration No. 151051W

Amaheshwari



Aditya Maheshwari
(Partner)
Membership No. 130730
UDIN : 23130730BGQSV3852

Place: Mumbai
Date : 12th May, 2023

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028,

Email ayokimerchantile@gmail.com www.ayokimerchantile.com

Date: 12.05.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Ref: - Ayoki Mercantile Limited (Scrip Code: 512063)

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR") as amended.

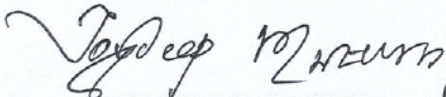
Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended, I MR. PARTHA SAHA, Chief Financial Officer and MR. JOYDEEP MAZUMDER (DIN: 08069899) Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Falod & Maheshwari, Chartered Accountants (FRN: 151051W) have issued an Audit report with unmodified opinion on Standalone Audited Financial Result of the Company for the quarter and year ended 31st March, 2023.

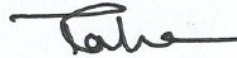
Kindly take the same on record.

Thanking you,

For Ayoki Mercantile Limited



Name: JOYDEEP MAZUMDER
Designation: Managing Director
Din: 08069899



Name: PARTHA SAHA
Designation: Chief Financial Officer